

# **Konica Minolta, Inc. 2nd Quarter/FY2025 ending in March 2026 Consolidated Financial Results**

**Toshimitsu Taiko**

**President and CEO, Representative Executive Officer**

**Six months(6M): April 1, 2025 - September 30, 2025**

**- Announced on November 5, 2025 -**

# FY2025 6M PERFORMANCE OVERVIEW



KONICA MINOLTA

# FY2025 6M Performance | Summary

Compared to FY24 6M

- **Revenue** : Decreased (FOREX, decrease due to business selection and concentration, and decreased office revenue)
- **Business contribution** : Increased (improved gross profit ratio and improved SG&A expenses ratio due to global structural reform efforts and other initiatives)  
The impact of U.S. reciprocal tariffs was mostly absorbed by response measures (¥0.6 billion impact)
- **Operating profit** : Increased (absence of one-time expenses such as structural reform costs, gain or loss on sales of shares in subsidiaries, and other factors)
- **Profit attributable to owners of the Company** : Increased (improvement in finance income and costs, improvement in tax rates, and valuation gain on Tempus AI shares)
- **FCF** : -¥4.8 billion (increase of working capital, purchase of the property, plant and equipment at Tokyo Site Hino, and other factors)

[¥ billions]

	Based on continuing operations				Based on continuing operations			
	FY24 6M	FY25 6M	YoY	w/o FOREX	FY24 Q2	FY25 Q2	YoY	w/o FOREX
<b>Revenue</b>	557.9	513.2	-8%	-6%	284.2	262.0	-8%	-8%
<b>Gross Profit</b>	243.5	228.2	-6%	-4%	125.1	117.9	-6%	-6%
Gross Profit ratio	43.6%	44.5%	+0.9pt		44.0%	45.0%	+1.0pt	
<b>SG&amp;A</b>	227.2	204.3	-10%	-9%	110.6	103.3	-7%	-7%
SG&A ratio	40.7%	39.8%	-0.9pt		38.9%	39.4%	+0.5pt	
<b>Business Contribution Profit</b> <sup>*1</sup>	16.3	23.8	+46%	+56%	14.5	14.7	+1%	+0%
Business Contribution Profit ratio	2.9%	4.6%	+1.7pt		5.1%	5.6%	+0.5pt	
<b>Operating Profit</b>	-1.0	23.0	-	-	0.8	12.9	+1525%	+1519%
<b>Profit</b> attributable to owners of the Company <sup>*2</sup>	-10.7	22.6	-		-7.3	15.3	-	
<b>FCF</b> <sup>*3</sup>	16.7	11.9	-29%		25.0	30.7	+23%	
FOREX [Yen]								
<b>USD</b>	152.63	146.04	-6.59		149.38	147.48	-1.90	
<b>EUR</b>	165.95	168.06	+2.11		164.01	172.32	+8.31	

\*1 Business contribution profit: The profit subtracted sales cost, SG&A from revenue

\*2, \*3 Including those from discontinued businesses

# Increase/Decrease Factors Analysis of PL

**Business contribution profit, operating profit, and profit from continuing operations progressed steadily**

[¥ billions]

	FY24 6M	FY25 6M	Increase/ Decrease	Main factors of increase/decrease
Revenue	557.9	513.2	-44.7	Business selection and concentration*: -19.7, FOREX: -11.3, etc.
Gross profit	243.5	228.2	-15.3	Business selection and concentration*: -4.9, FOREX: -4.6, etc.
<b>Business contribution profit</b>	16.3	<b>23.8</b>	+7.5	Structural reform efforts: +10.7, FOREX: -1.7, business selection and concentration: +1.7, etc.
<b>Operating profit</b>	-1.0	<b>23.0</b>	+24.0	Other income/expenses: +16.5 (Absence of structural reforms expenses: +16.4, business selection and concentration: +0.2, absence of impairment losses: +0.9, and others: -0.9)
<b>Profit from continuing operations</b>	-11.5	<b>15.1</b>	+26.6	Finance income/costs: +6.2 Income tax: -3.6 (deferred tax expense increase: -2.8, tax expense increase: -0.8)
Profit from discontinued operations	0.8	8.3	+7.6	Valuation gain and loss on partial sale of Tempus AI shares, etc.: +8.4
<b>Profit</b>	-10.7	<b>23.4</b>	<b>+34.2</b>	
Profit attributable to owners of the Company	-10.7	22.6	+33.3	
Profit attributable to non-controlling interests	-0.0	0.8	+0.8	

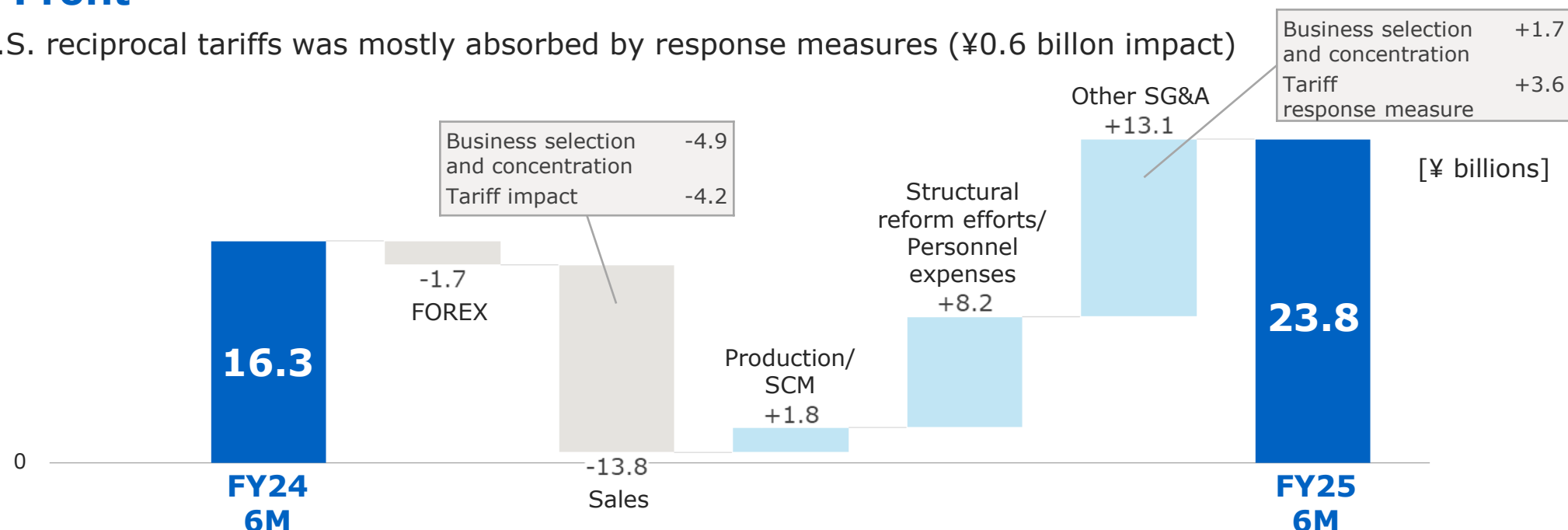
\* Business selection and concentration: Business transfers in DW-DX, marketing services, and imaging IoT solutions unit.  
Precision Medicine Business is not included as it is a discontinued operation.

# FY2025 6M Performance | Factors of Increase/Decrease of Business Contribution Profit



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- The impact of U.S. reciprocal tariffs was mostly absorbed by response measures (¥0.6 billion impact)



	FY24 6M	FOREX	Sales	Production, SCM	Structural reform efforts/ Personnel expenses	Other SG&A	FY25 6M
Digital Workplace	19.1	+0.1	-10.3	+1.2	+5.1	+3.0	18.2
Professional Print	6.5	-1.1	-2.6	+0.1	+1.4	+0.5	4.9
Industry	7.5	-0.6	+0.3	+0.5	+0.8	+1.0	9.6
Imaging Solutions	-5.0	-0.1	-1.4	-0.0	+0.6	+4.5	-1.4
Corporate, etc.	-11.9	-0.1	+0.3	-	+0.2	+4.0*	-7.5
Company overall	16.3	-1.7	-13.8	+1.8	+8.2	+13.1	23.8

\* Corporate, etc.: Improved business contribution profit due to gains on the acquisition of real estate trust beneficiary interests (Hino Site) and others, etc.



# FY2025 6M Performance | Revenue & Profit by Segment

[¥ billions]

Revenue	Based on continuing operations			
	FY24 6M	FY25 6M	YoY	w/o FOREX
Digital Workplace	307.6	287.8	-6%	-5%
Professional Print	139.1	123.8	-11%	-8%
Industry	60.4	59.1	-2%	-1%
Imaging Solutions	50.4	42.1	-16%	-15%
Corporate, etc.	0.3	0.3	-9%	+68%
Company overall	557.9	513.2	-8%	-6%

Business Contribution Profit	FY24 6M		FY25 6M		YoY	w/o FOREX
		ratio		ratio		
Digital Workplace	19.1	6%	18.2	6%	-5%	-5%
Professional Print	6.5	5%	4.9	4%	-25%	-9%
Industry	7.5	12%	9.6	16%	+27%	+35%
Imaging Solutions	-5.0	-	-1.4	-	-	-
Corporate, etc.	-11.9	-	-7.5	-	-	-
Company overall	16.3	3%	23.8	5%	+46%	+56%

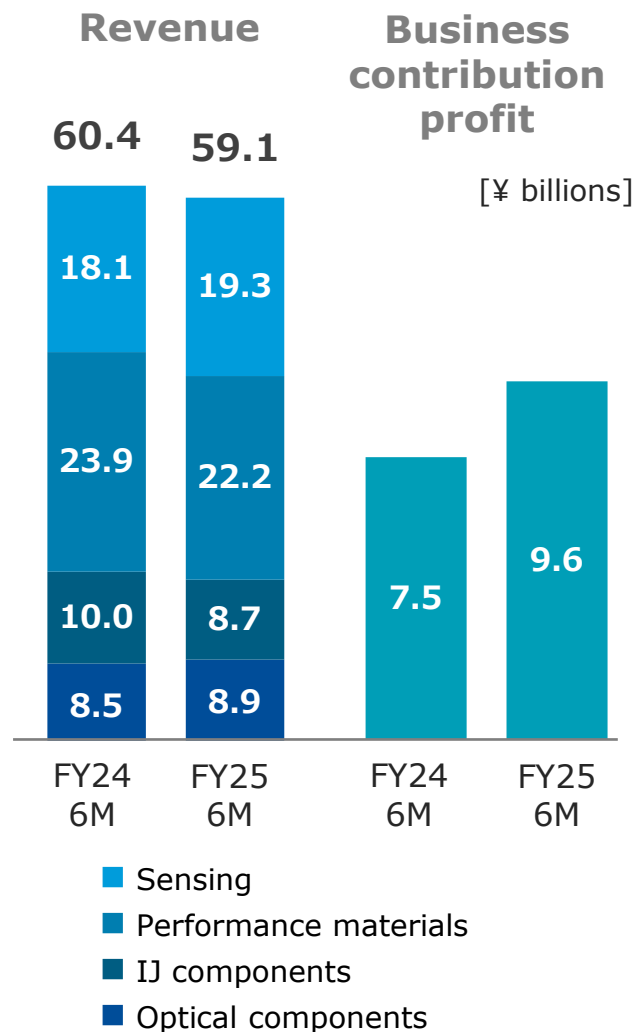
Operating Profit	FY24 6M		FY25 6M		YoY	w/o FOREX
		ratio		ratio		
Digital Workplace	6.6	2%	17.7	6%	+169%	+166%
Professional Print	4.9	4%	2.8	2%	-43%	-22%
Industry	7.2	12%	9.6	16%	+34%	+43%
Imaging Solutions	-5.9	-	0.4	1%	-	-
Corporate, etc.	-13.8	-	-7.5	-	-	-
Company overall	-1.0	-	23.0	4%	-	-

# FY2025 6M Performance | Industry



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[¥ billions]



**Sensing**  
**+1.2**

- + Light source color: Continued recovery in customers' capital investment
- + Steady in object color and automobile visual inspections
- HSI : Declined demand in European recycle market

**Performance materials**  
**-1.7**

- Large-sized (TVs): Demand correction of VA following the temporary surge
- Steady in IPS/OLED (Steady as a whole TV in Q2)

**IJ components**  
**-1.2**

- Sign graphics use: Declined demand resulting from slump of the market conditions in China and others.

**Optical components**  
**+0.4**

- + Steady in projectors, semiconductor production equipment applications

**Industry Business Contribution Profit**  
**(YoY)**

**+2.0**

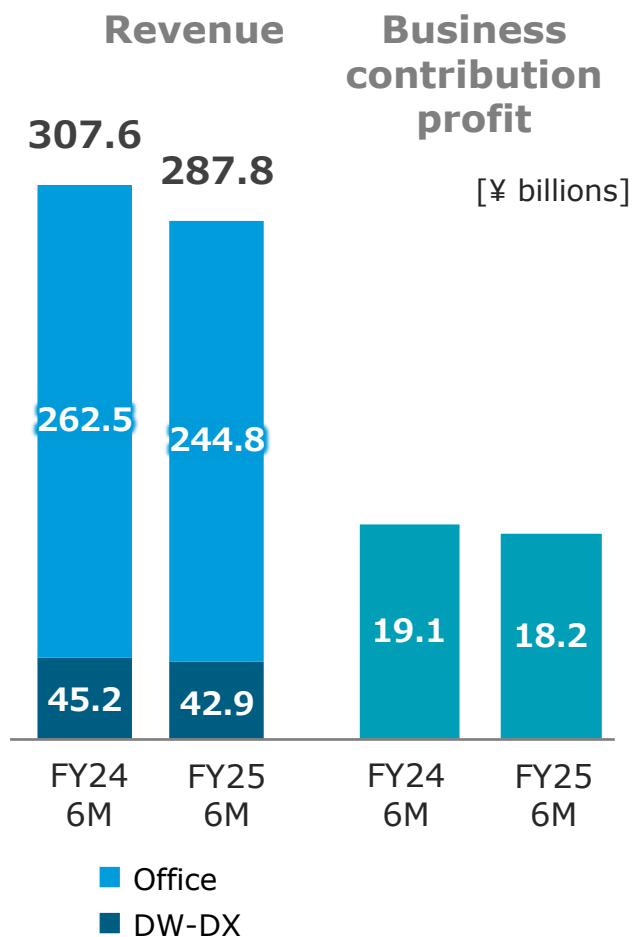
- + Sensing, optical components: Growth in gross profit due to higher sales
- + Performance materials: Growth in gross profit due to changes in product mix
- + Reduced SG&A expenses due to global structural reform efforts

# FY2025 6M Performance | Digital Workplace



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[¥ billions]



[Revenue]	FY25 6M	w/o FOREX	FY25 Q2	w/o FOREX
Hardware	-9%	-7%	-9%	-10%
Non-hard	-5%	-3%	-2%	-3%

6M -1%, Q2 -6%, excluding revenue for other companies' brand

[Revenue]

- Hardware: For other companies' brand (-) Europe (+), the U.S. and China (-)
- Non-hard: Europe, China, and Japan (-)

- Managed IT Services: Decreased sales due to business selection and concentration, sluggish in the U.S.
- + Operation optimizing services: Europe and Japan (+)
- + AI SaaS services by industry: Japan (+)

**Digital Workplace Business Contribution Profit (YoY)**

**-0.9**

- Office: Decreased gross profit due to decreased HW/NH sales, increased tariff expenses
- + Office: Structural reform efforts, reduced production costs
- + DW-DX : Turned profitable
- Effects of business selection and concentration and structural reform efforts, reduced SG&A expenses

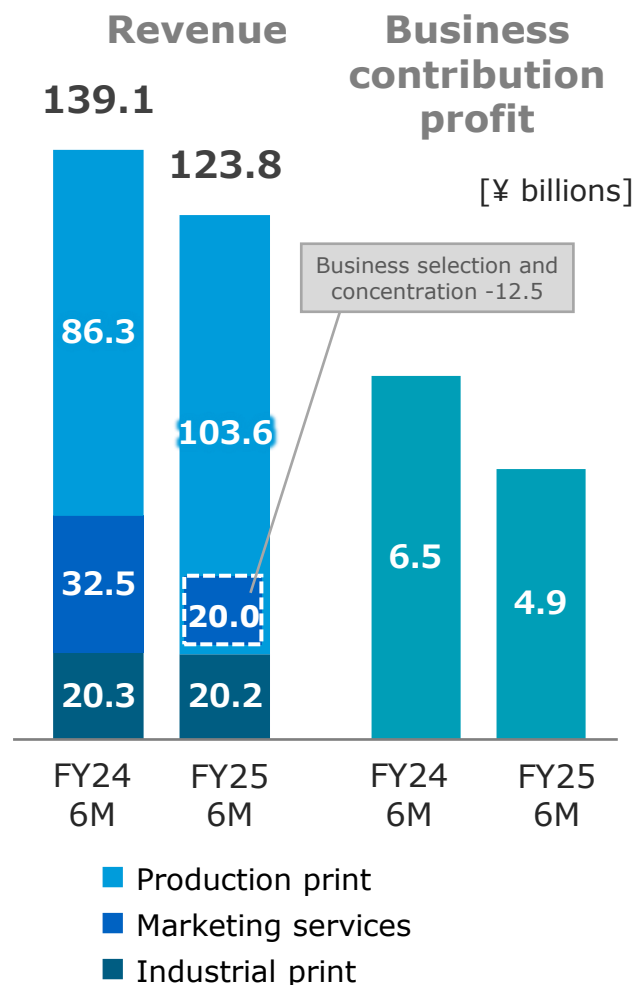


# FY2025 6M Performance | Professional Print



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[¥ billions]



**Production print\***  
-15.2

**Excluding business selection and concentration**  
-2.7

**Industrial print**  
-0.1

**Professional Print Business Contribution Profit**  
(YoY)

-1.7

[Revenue]	FY25 6M	w/o FOREX	FY25 Q2	w/o FOREX
Hardware	-6%	-4%	-3%	-3%
Non-hard	-2%	+1%	+2%	+2%

[Revenue]

- Hardware: The U.S., Europe, and China (-), India (+)
- + Non-hard: India (+) Europe (±), the U.S. and China (-)

[Units]

	FY25 6M	FY25 Q2
Color	-2%	+0%
	HPP -9%, MPP +34%	HPP -10%, MPP +43%

- Hard: Postponed investment mainly due to deterioration in U.S. market conditions
- + Non-hard: Remained steady, mainly driven by inkjet

- U.S. reciprocal tariffs expenses, marketing services
- + Structural reform efforts, reduced SG&A expenses

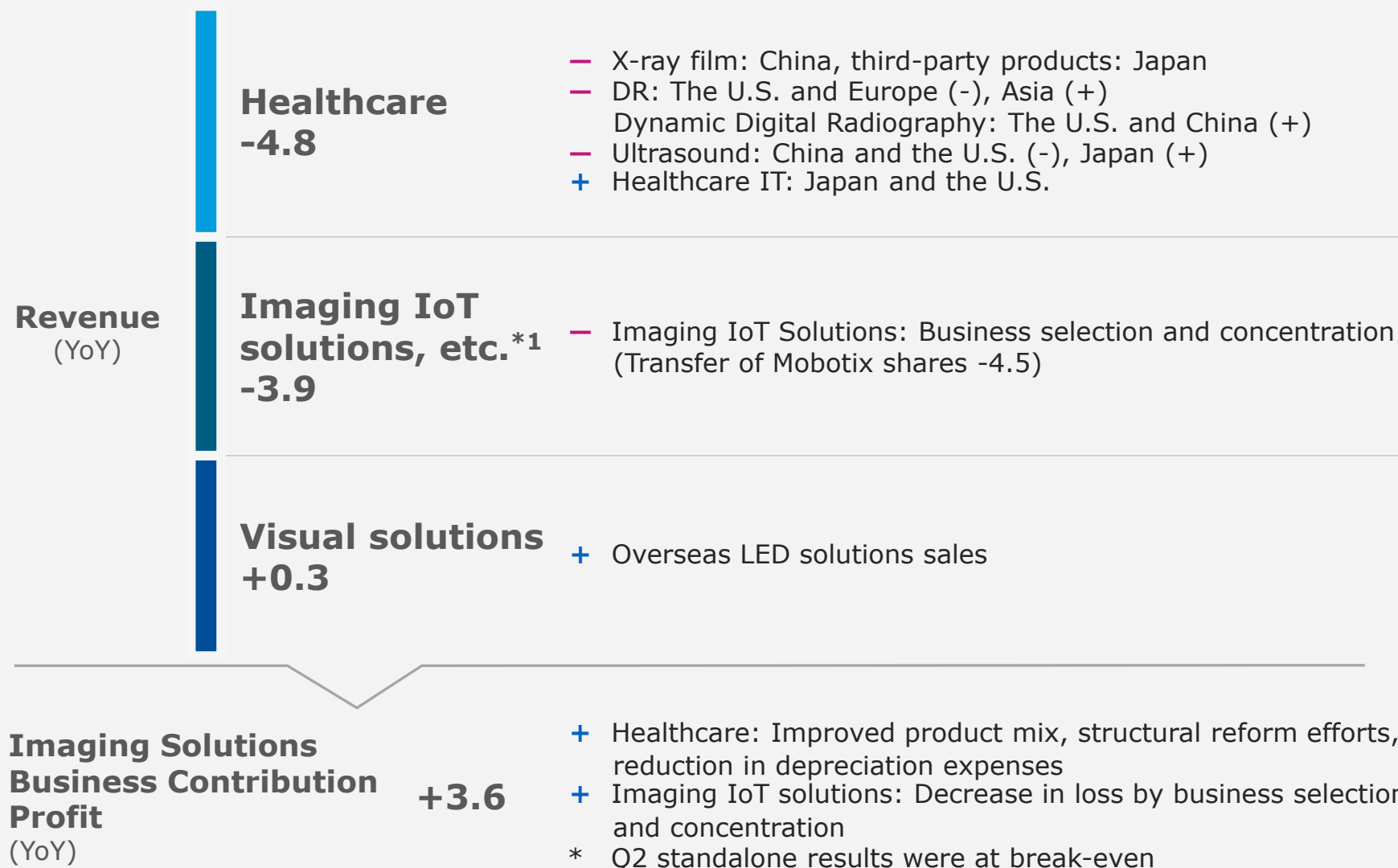
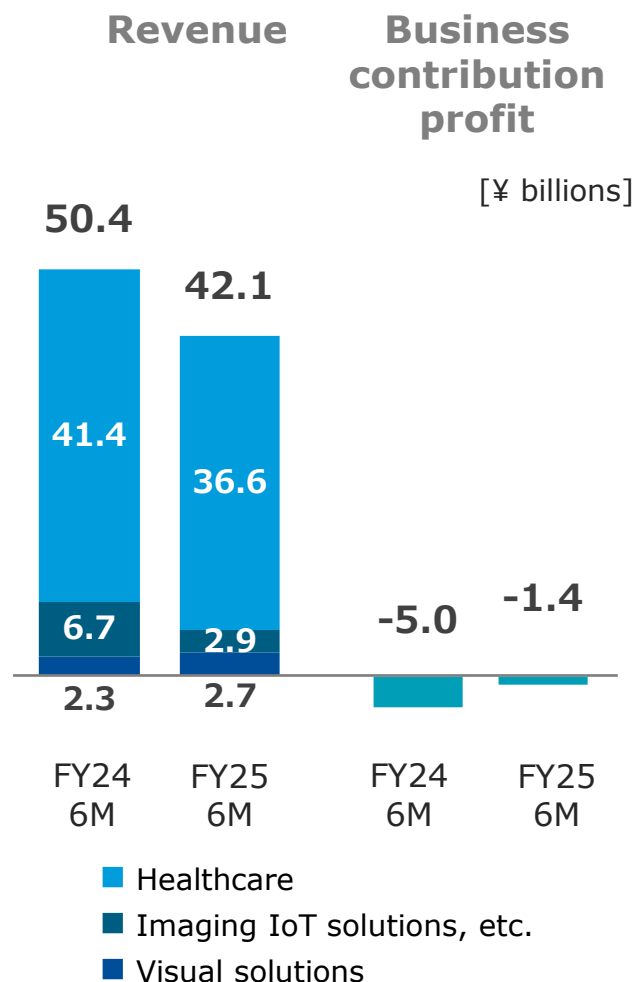
\* Since the current fiscal year ending March 31, 2026, the marketing services unit has been integrated into the production print

# FY2025 6M Performance | Imaging Solutions



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[¥ billions]



\*1 Including FORXAI and QOL solutions

# FY2025 EARNINGS FORECAST

## Turn Around 2025



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# FY2025 Earnings Forecast | Summary

## Revision to the full fiscal year earnings forecast based on the 6M results and FOREX trends

- Change in Euro exchange rate assumptions from ¥160 to ¥165
- Mitigated impact of U.S. reciprocal tariffs

	[¥ billions]					
	FY24 Results	FY25 Forecast (previous)	FY25 Forecast	Change		
<b>Revenue</b>	<b>1,127.9</b>	<b>1,050.0</b>	<b>1,050.0</b>	<b>-</b>		
<b>Business contribution profit</b>	<b>31.9</b>	<b>52.5</b>	<b>54.0</b>	<b>+1.5</b>		
<b>Operating Profit</b>	<b>-64.0</b>	<b>48.0</b>	<b>48.0</b>	<b>-</b>		
<b>Profit attributable to owners of the Company</b>	<b>-47.5</b>	<b>24.0</b>	<b>27.0</b>	<b>+3.0</b>		
<b>Dividends (yen/share)</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>-</b>		
<b>ROE (%)</b>	<b>-</b>	<b>5.0</b>	<b>5.2</b>	<b>+0.2</b>		
CAPEX <sup>*1</sup>	41.6	45.0	45.0	-		
Depreciation and Amortization Expenses <sup>*2</sup>	52.8	50.0	50.0	-		
R&D expenses	59.6	58.0	58.0	-		
FCF	75.7	35.0	35.0	-		
					FOREX Sensitivity	
FOREX [Yen]				<sup>*3</sup>	Revenue	Operating profit
USD	152.58	144.90	145.52	-7.06	+2.5	-0.1
EUR	163.75	160.95	166.53	+2.78	+1.6	+0.5

\*1 Not including the expenses for acquiring real estate trust beneficiary interests in the land of Tokyo Site Hino

\*2 Depreciation and amortization expenses include those from discontinued operations

\*3 Forecast exchange rate is a weighted average of actual and forecast exchange rates

# FY2025 Earnings Forecast | By Segment

[¥ billions]

Revenue	FY24 Results	FY25 Previous forecast	FY25 Current Forecast	Change
Digital Workplace	616.4	570.0	575.0	+5.0
Professional Print	284.7 <sup>*1</sup>	244.0	246.0	+2.0
Industry	119.3	130.0	129.0	-1.0
Imaging Solutions	106.9	106.0	100.0	-6.0
Corporate, etc.	0.7	0.0	0.0	-
Company overall	1,127.9	1,050.0	1,050.0	-

Business contribution profit	FY24 Results	Ratio	FY25 Previous forecast	Ratio	FY25 Forecast	Ratio	Change
Digital Workplace	35.8	6%	38.0	7%	39.0	7%	+1.0
Professional Print	13.0	5%	13.5	6%	13.0	5%	-0.5
Industry	14.0	12%	21.0	16%	21.0	16%	-
Imaging Solutions	-10.3	-	0.0	-	0.0	-	-
Corporate, etc.	-20.5	-	-20.0	-	-19.0	-	+1.0
Company overall	31.9	3%	52.5	5%	54.0	5%	+1.5

Operating profit	FY24 Results	Ratio	FY25 Previous forecast	Ratio	FY25 Forecast	Ratio	Change
Digital Workplace	14.0	2%	38.0	7%	39.0	7%	+1.0
Professional Print	-13.2	-	13.5	6%	13.0	5%	-0.5
Industry	-12.7	-	21.0	16%	21.0	16%	-
Imaging Solutions	-25.9	-	0.0	-	0.0	-	-
Corporate, etc.	-26.1	-	-24.5	-	-25.0	-	-0.5
Company overall	-64.0	-	48.0	5%	48.0	5%	-

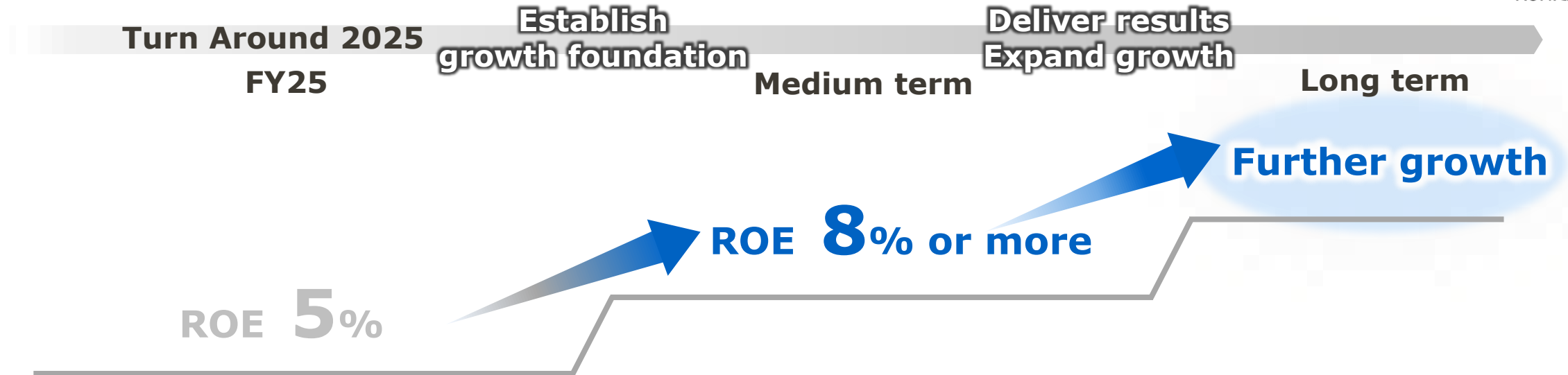
\*1 Including approximately ¥41.3 billions from overseas MPM business



# Toward Continuous Enhancement of Corporate Value



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## FY25 status

- Steady progress toward the management goals of the Medium-term Business Plan (such as ROE of 5%)

## Toward formulation of the next Medium-term Business Plan

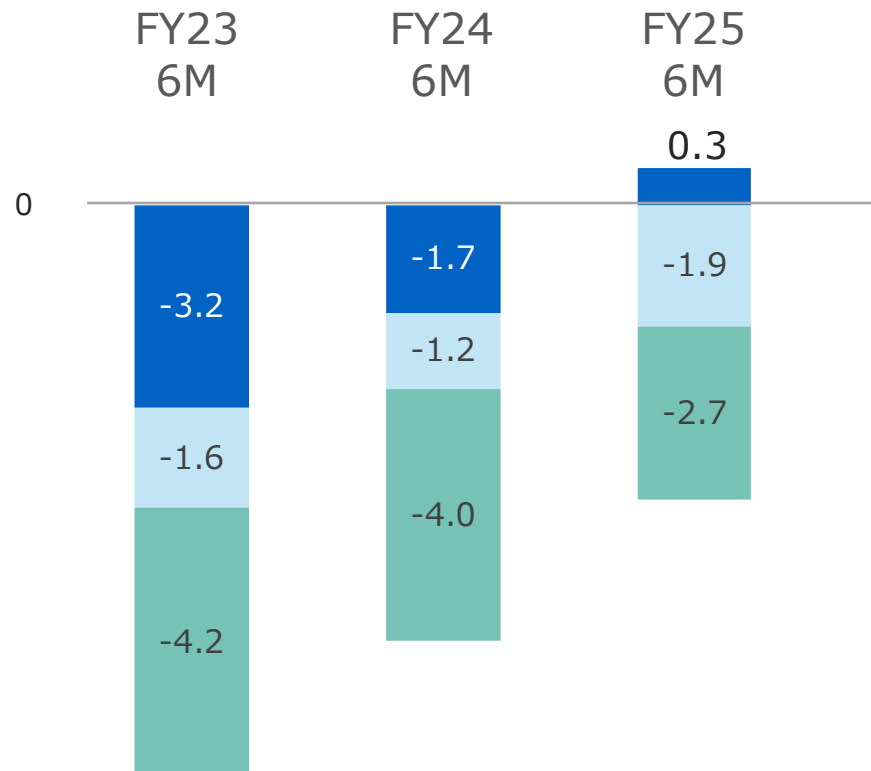
- Accelerate growth of the Industry Business
- Strengthen the profitability of the Business Technologies Business (by improving the profitability of office and ensuring the growth of Professional Print)
- Improve capital efficiency (by strengthening the financial structure and optimizing capital efficiency for each business segment)
- Nurture growth seeds
- Strengthen cash generation capability and optimize capital allocation



# Management Challenges (Progress of Previously Loss-Making Businesses)

## Business contribution loss history

[¥ billions]



- DW-DX
- Industrial print
- Imaging IoT solutions, etc.

### DW-DX:

- Achieved profitability in 6M

### Industrial print:

- Struggled mainly in the U.S., as customer investments were postponed amid uncertainty over tariffs and the economic environment

### Imaging IoT solutions, etc.:

- Losses have steadily narrowed

# Reinforcement of Financial Structure | Status of Balance Sheet (Compared to End of FY24)

	End of Mar. 2025	End of Sep. 2025	Change	Factors of change	[¥ billions]
Cash and cash equivalents	89.9	93.6	+3.7		
Trade and other receivables	289.6	279.4	-10.2	Reduction mainly in Business Technologies Business	
Inventories	207.6	224.1	+16.5	Increase due to U.S. reciprocal tariffs	
Other financial assets	35.8	26.7	-9.0	Valuation gain and partial sale of Tempus AI shares	
Other current assets	38.5	41.4	+2.9		
Assets held for sale	26.3	-	-26.3	Transfer of business of overseas MPM and MOBOTIX, and others (zero balance as of September 30, 2025)	
<b>Total current assets</b>	<b>687.8</b>	<b>665.4</b>	<b>-22.4</b>		
Property, plant and equipment	265.6	254.7	-11.0	Change due to the acquisition of real estate trust beneficiary interests of Tokyo Site Hino	
Goodwill and intangible assets	171.3	174.9	+3.6		
Other non-current assets	92.9	96.7	+3.8		
<b>Total non-current assets</b>	<b>529.8</b>	<b>526.2</b>	<b>-3.6</b>		
<b>Total assets</b>	<b>1,217.6</b>	<b>1,191.6</b>	<b>-26.0</b>		
	End of Mar. 2025	End of Sep. 2025	Change	Factors of change	
Trade and other payables	170.7	165.5	-5.3		
Bonds and borrowings	343.3	342.6	-0.7		
Lease liabilities	94.9	68.7	-26.2	Change due to the acquisition of real estate trust beneficiary interests of Tokyo Site Hino	
Provisions	34.4	17.3	-17.1	Provision for business selection and concentration, etc.	
Liabilities directly associated with assets held for sale	15.8	-	-15.8	(Zero balance as of September 30, 2025)	
Other liabilities	84.5	90.7	+6.2		
<b>Total liabilities</b>	<b>743.6</b>	<b>684.7</b>	<b>-58.9</b>		
Equity attributable to owners of the Company	463.2	495.7	+32.5		
Non-controlling interests	10.9	11.2	+0.3		
<b>Total equity</b>	<b>474.1</b>	<b>506.9</b>	<b>+32.8</b>		
<b>Total liabilities and equity</b>	<b>1,217.6</b>	<b>1,191.6</b>	<b>-26.0</b>		

## FOREX [¥]

	End of Mar. 2025	End of Sep. 2025
USD	149.52	148.88
EUR	162.08	174.47
RMB	20.59	20.88

# Reinforcement of Financial Structure | Inventories and Operating CF/FCF

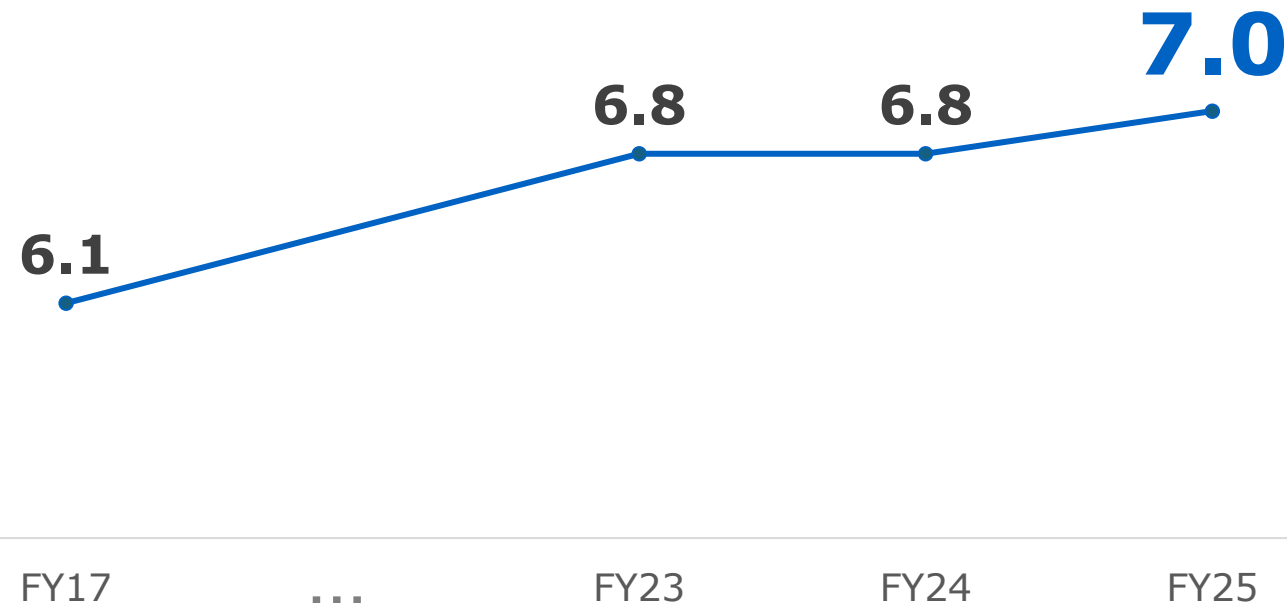
[¥ billions]

	FY24 6M	FY25 6M	FY25 6M details
Profit (loss) before tax	-10.0	20.0	Improvement in profit through operating profit, improvement in financial balance
Depreciation and amortization expense	37.3	28.6	
(Increase) decrease in trade and other receivables	9.2	16.7	
(Increase) decrease in inventories	-2.7	-11.2	Increase mainly in Business Technologies Business due to U.S. reciprocal tariffs
Turnover (months)	4.08	4.67	
Increase (decrease) in trade and other payables	-0.6	-10.5	
Others	-5.5	-26.9	
<b>Net cash provided by (used in) operating activities</b>	<b>27.8</b>	<b>25.1</b>	
Purchase of property, plant and equipment	-12.5	-30.0	Purchase of the property, plant and equipment (including the acquisition of trust beneficiary interests in the land of Tokyo Site Hino)
Purchase of intangible assets	-7.5	-6.1	
Proceeds from sales of subsidiaries	9.3	5.7	
Payments for sales of subsidiaries	-	-1.2	
Proceeds from sales of investment securities	0.1	17.1	
Others	-0.5	1.3	
<b>Net cash provided by (used in) investing activities</b>	<b>-11.0</b>	<b>-13.2</b>	
<b>Free cash flow</b>	<b>16.7</b>	<b>11.9</b>	



**Conducted the “Your Voice” Global Employee Survey**  
**Both response rate and score improved from the last year**

**Engagement Score\*1**



**34k** employees  
responded globally  
**93%** response rate  
(FY24 91%)

\*1 Average score for the relevant question in the Global Employee Survey (on a 0 – 10 scale).

The relevant question for the engagement score is: 'How likely is it you would recommend Konica Minolta as a place to work?'

## Upcoming IR Events

### Financial results-related

- February 5, 2026 Q3 Financial Results Presentation
- May 2026 FY2025 Financial Results Presentation

### Briefings

#### Growth seeds

- November 25 Barrier Film of Perovskite Solar Cell
- FY2025 Q4 Optical Components for Semiconductor Production Equipment

#### ESG

- Around January 2026 Sustainability
- Around Spring 2026 Medium-term Business Plan

## Konica Minolta to Relocate Headquarters

- Location: BLUE FRONT SHIBAURA TOWER S 1-1-1, Shibaura, Minato-ku, Tokyo
- Relocation Schedule: February 2027



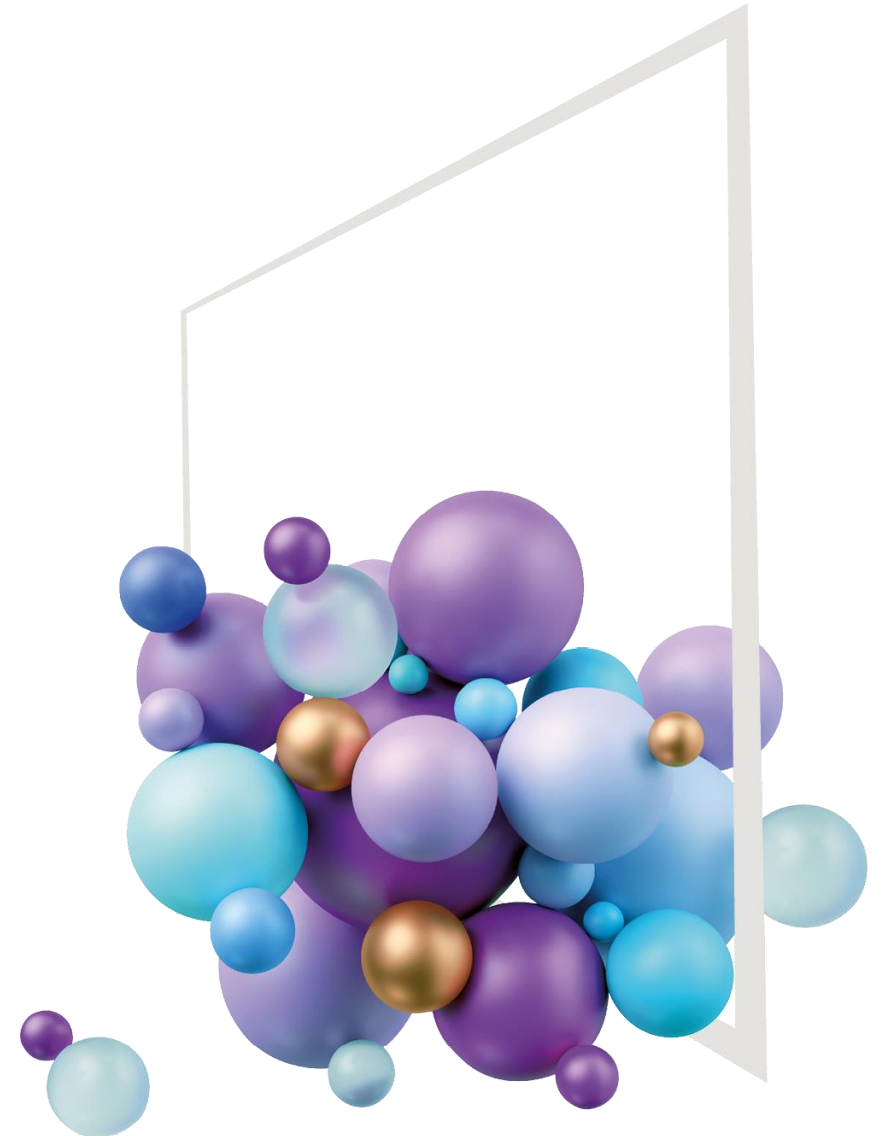
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# APPENDIX

**Some of the materials that had been disclosed on this presentation slides have been changed to disclosure on the website. You can download and check it from below.**

[https://www.konicaminolta.com/shared/changeable/investors/include/fr/pdf/2026/2026\\_2q\\_presentation\\_supplementary.xlsx](https://www.konicaminolta.com/shared/changeable/investors/include/fr/pdf/2026/2026_2q_presentation_supplementary.xlsx)



# FY2025 6M Performance | Summary (Including Discontinued Operations)

[¥ billions]

	With discontinued	Based on continuing operations				With discontinued	Based on continuing operations			
	FY24 6M	FY24 6M	FY25 6M	YoY	w/o FOREX	FY24 Q2	FY24 Q2	FY25 Q2	YoY	w/o FOREX
<b>Revenue</b>	583.7	557.9	513.2	-8%	-6%	297.5	284.2	262.0	-8%	-8%
<b>Gross Profit</b>	260.7	243.5	228.2	-6%	-4%	134.3	125.1	117.9	-6%	-6%
Gross Profit ratio	44.7%	43.6%	44.5%	+0.9pt		45.1%	44.0%	45.0%	+1.0pt	
<b>SG&amp;A</b>	242.9	227.2	204.3	-10%	-9%	118.0	110.6	103.3	-7%	-7%
SG &A ratio	40.7%	40.7%	39.8%	-0.9pt		39.7%	38.9%	39.4%	+0.5pt	
<b>Business Contribution Profit</b>	17.8	16.3	23.8	+46%	+56%	16.2	14.5	14.7	+1%	+0%
Business Contribution Profit ratio	3.1%	2.9%	4.6%	+1.7pt		5.4%	5.1%	5.6%	+0.5pt	
<b>Operating Profit</b>	-0.7	-1.0	23.0	-	-	-0.3	0.8	12.9	+1525%	+1519%
<b>Profit</b> attributable to owners of the Company <sup>*1</sup>		-10.7	22.6	-			-7.3	15.3	-	
<b>FCF</b> <sup>*2</sup>		16.7	11.9	-29%			25.0	30.7	+23%	
FOREX [Yen]										
<b>USD</b>		152.63	146.04	-6.59			149.38	147.48	-1.90	
<b>EUR</b>		165.95	168.06	+2.11			164.01	172.32	+8.31	

\*1, \*2 Including those from discontinued businesses

# Financial Results | Overview

[¥ billions]

	FY24 6M	FY25 6M	YoY	FY24 Q2	FY25 Q2	YoY
Revenue	557.9	513.2	-8%	284.2	262.0	-8%
Gross Profit	243.5	228.2	-6%	125.1	117.9	-6%
Gross Profit ratio	43.6%	44.5%	+0.8pt	44.0%	45.0%	+1.0pt
SG&A	227.2	204.3	-10%	110.6	103.3	-7%
Business Contribution Profit	16.3	23.8	+46%	14.5	14.7	+1%
Business Contribution Profit ratio	2.9%	4.6%	+1.7pt	5.1%	5.6%	+0.5pt
Other income and costs	-17.4	-0.9	-	-13.8	-1.7	-
Operating Profit	-1.0	23.0	-	0.8	12.9	+1525%
Operating Profit ratio	-	4.5%	-	0.3%	4.9%	+4.7pt
Finance income and costs	-9.2	-2.9	-	-7.8	-1.8	-
Profit before tax	-10.2	20.0	-	-7.0	11.2	-
Profit before tax ratio	-	3.9%	-	-	4.3%	-
Profit attributable to owners of the Company	-10.7	22.6	-	-7.3	15.3	-
Profit attributable to owners of the Company ratio	-	4.4%	-	-	5.9%	-
EPS [Yen]	-21.66	45.76		-14.68	31.03	
CAPEX *1	17.4	36.2		9.6	11.2	
Depreciation and Amortization Expenses *2	26.2	19.6		13.0	9.8	
R&D expenses	29.9	26.8		15.1	13.6	
FCF	16.7	11.9		25.0	30.7	
Investment and lending	0	-		0	-	

As the Precision Medicine Business is a discontinued operation, it has been excluded from revenue through profit before tax and R&D expenses retroactively from the beginning of FY24.

\*1 Including the expenses for acquiring real estate trust beneficiary interests for the land of Tokyo Site Hino

\*2 Not including IFRS16 right-of-use assets amortization expenses

# FY2025 6M Performance | Revenue & Profit by Segment (Including Discontinued Operations)

[¥ billions]

	With discontinued operations		Based on continuing operations				With discontinued operations		Based on continuing operations							
Revenue	FY24 6M		FY24 6M		FY25 6M		YoY	w/o FOREX	FY24 Q2		FY24 Q2		FY25 Q2		YoY	w/o FOREX
Digital Workplace	307.6		307.6		287.8		-6%	-5%	155.6		155.6		148.8		-4%	-5%
Professional Print	139.1		139.1		123.8		-11%	-8%	71.4		71.4		59.6		-17%	-17%
Industry	60.4		60.4		59.1		-2%	-1%	29.5		29.5		30.4		+3%	+4%
Imaging Solutions	50.4		50.4		42.1		-16%	-15%	27.6		27.6		23.0		-17%	-16%
Corporate, etc.	0.3		0.3		0.3		-9%	+68%	0.1		0.1		0.2		+4%	+168%
Discontinued operations	25.8		-		-				13.3		-		-			
Company overall	583.7		557.9		513.2		-8%	-6%	297.5		284.2		262.0		-8%	-8%
Business Contribution Profit	FY24 6M      ratio		FY24 6M      ratio		FY25 6M      ratio		YoY	w/o FOREX	FY24 Q2      ratio		FY24 Q2      ratio		FY25 Q2      ratio		YoY	w/o FOREX
Digital Workplace	19.1      6%		19.1      6%		18.2      6%		-5%	-5%	12.3      8%		12.3      8%		10.8      7%		-12%	-19%
Professional Print	6.5      5%		6.5      5%		4.9      4%		-25%	-9%	4.8      7%		4.8      7%		3.5      6%		-27%	-22%
Industry	7.5      12%		7.5      12%		9.6      16%		+27%	+35%	3.8      13%		3.8      13%		5.3      17%		+41%	+54%
Imaging Solutions	-5.0      -		-5.0      -		-1.4      -		-	-	-0.9      -		-0.9      -		0.0      0%		-	-
Corporate, etc.	-11.8      -		-11.9      -		-7.5      -		-	-	-5.3      -		-5.4      -		-5.0      -		-	-
Discontinued operations	1.4      5%		-		-				1.6      12%		-		-			
Company overall	17.8      3%		16.3      3%		23.8      5%		+46%	+56%	16.2      5%		14.5      5%		14.7      6%		+1%	+0%
Operating Profit	FY24 6M      ratio		FY24 6M      ratio		FY25 6M      ratio		YoY	w/o FOREX	FY24 Q2      ratio		FY24 Q2      ratio		FY25 Q2      ratio		YoY	w/o FOREX
Digital Workplace	6.6      2%		6.6      2%		17.7      6%		+169%	+166%	2.1      1%		2.1      1%		10.6      7%		+409%	+371%
Professional Print	4.9      4%		4.9      4%		2.8      2%		-43%	-22%	3.3      5%		3.3      5%		2.3      4%		-28%	-20%
Industry	7.2      12%		7.2      12%		9.6      16%		+34%	+43%	4.1      14%		4.1      14%		5.3      17%		+29%	+40%
Imaging Solutions	-5.9      -		-5.9      -		0.4      1%		-	-	-1.7      -		-1.7      -		-0.3      -		-	-
Corporate, etc.	-13.8      -		-13.8      -		-7.5      -		-	-	-7.0      -		-7.0      -		-5.1      -		-	-
Discontinued operations	0.2      1%		-		-				-1.2      -		-		-			
Company overall	-0.7      -		-1.0      -		23.0      4%		-	-	-0.3      -		0.8      0%		12.9      5%		+1525%	+1519%

# Operating Profit/Profit for the Period Detail

[¥ billions]

		FY24 6M	FY25 6M	FY25 6M detail
<b>Business Contribution Profit</b>		16.3	23.8	
<b>Other income</b>	Gain on sales of shares in subsidiaries	-	2.3	Gain on realization of foreign currency translation adjustment associated with the transfer of shares of MOBOTIX AG, etc.
	Other income	2.6	2.7	Gain on sales of property, plant and equipment and land at production site in China (Wuxi), etc.
	Other income total	2.6	4.9	
<b>Other expenses</b>	Loss on sales of shares in subsidiaries	-	2.2	Loss on realization of foreign currency translation adjustment associated with the transfer of shares of Konica Minolta Marketing Services Holding Company Limited, etc.
	Business structure improvement expenses	16.4	0.5	
	Loss on sales and disposals of property, plant and equipment, and intangible assets	1.0	0.5	
	Other expenses	2.5	2.7	
	Other expenses total	20.0	5.8	
<b>Operating Profit</b>		-1.0	23.0	
<b>Finance income</b>	Interest and dividend income	1.5	1.5	
	Foreign exchange gain	-	-	
	Other	0.2	1.1	
	Finance income total	1.6	2.6	
<b>Finance costs</b>	Interest expenses	4.6	4.2	
	Lease interest	1.4	1.1	
	Foreign exchange loss	4.6	0.1	
	Other	0.3	0.1	
	Finance costs total	10.8	5.6	
<b>Profit before tax</b>		-10.2	20.0	
<b>Income tax expense (income)</b>		1.3	5.0	
Profit from continuing operations		-11.5	15.1	
Profit from discontinued operations		0.8	8.3	
<b>Profit for the period</b>		-10.7	23.4	
Profit attributable to owners of the Company		-10.7	22.6	
Profit attributable to non-controlling interests		-0.0	0.8	

# Quarterly Financial Results by Segment: Revenue

[¥ billions]

[Revenue]	FY24						FY25		
	Q1	Q2	6M	Q3	Q4	Total	Q1	Q2	6M
Digital Workplace	152.0	155.6	307.6	150.9	157.8	<b>616.4</b>	138.9	148.8	287.8
Office	129.0	133.4	262.5	129.9	135.0	<b>527.4</b>	118.5	126.4	244.8
DW-DX	23.0	22.2	45.2	21.0	22.8	<b>89.0</b>	20.5	22.5	42.9
Professional Print	67.6	71.4	139.1	68.5	77.1	<b>284.7</b>	64.3	59.6	123.8
Production print	42.2	44.1	86.3	43.6	46.3	<b>176.3</b>	54.2	49.5	103.6
Industrial print	8.4	11.9	20.3	9.6	14.5	<b>44.3</b>	10.1	10.1	20.2
Marketing services <sup>*1</sup>	17.1	15.5	32.5	15.3	16.3	<b>64.1</b>	-	-	-
Industry	31.0	29.5	60.4	28.7	30.1	<b>119.3</b>	28.7	30.4	59.1
Sensing	8.8	9.3	18.1	9.6	10.3	<b>38.1</b>	9.2	10.2	19.3
Performance materials	13.1	10.7	23.9	9.8	9.5	<b>43.2</b>	11.1	11.0	22.2
IJ components	5.3	4.7	10.0	4.4	5.6	<b>20.0</b>	4.2	4.6	8.7
Optical components	3.7	4.8	8.5	4.9	4.6	<b>18.0</b>	4.2	4.6	8.9
Imaging Solutions	22.8	27.6	50.4	25.6	30.9	<b>106.9</b>	19.1	23.0	42.1
Healthcare	18.8	22.6	41.4	20.6	24.5	<b>86.4</b>	16.9	19.7	36.6
Imaging IoT solutions, etc. <sup>*2</sup>	3.1	3.6	6.7	3.6	4.2	<b>14.6</b>	1.3	1.6	2.9
Visual solutions	0.9	1.4	2.3	1.4	2.2	<b>6.0</b>	1.0	1.7	2.7
Corporate, etc.	0.2	0.1	0.3	0.2	0.2	<b>0.7</b>	0.1	0.2	0.3
Precision Medicine	12.6	13.3	25.8	-	-	-	-	-	-
Company overall	286.2	297.5	583.7	274.0	296.0	<b>1,127.9</b>	251.2	262.0	513.2

As the Precision Medicine Business is a discontinued operation, it has been excluded from the results from FY24 Q3 onwards and has also been excluded for the full fiscal year retroactively to the beginning of FY24.

\*1 Marketing services unit has been integrated into production print unit since FY25

\*2 Revenue from QOL solutions and FORXAI is included



# Quarterly Financial Results by Segment: Profit

[¥ billions]

[Business Contribution Profit]	FY24						FY25		
	Q1	Q2	6M	Q3	Q4	Total	Q1	Q2	6M
Digital Workplace	6.8	12.3	19.1	11.0	5.7	<b>35.8</b>	7.4	10.8	18.2
Professional Print	1.8	4.8	6.5	4.2	2.2	<b>13.0</b>	1.4	3.5	4.9
Industry <sup>*1</sup>	3.8	3.8	7.5	3.2	3.3	<b>14.0</b>	4.3	5.3	9.6
Imaging Solutions <sup>*2</sup>	-4.0	-0.9	-5.0	-2.2	-3.1	<b>-10.3</b>	-1.4	0.0	-1.4
Corporate, etc. <sup>*3</sup>	-6.5	-5.3	-11.8	-3.7	-5.0	<b>-20.5</b>	-2.5	-5.0	-7.5
Precision Medicine	-0.2	1.6	1.4	-	-	-	-	-	-
Company overall	1.6	16.2	17.8	12.5	3.1	<b>31.9</b>	9.2	14.7	23.8

[Operating Profit]	Q1	Q2	6M	Q3	Q4	Total	Q1	Q2	6M
Digital Workplace	4.5	2.1	6.6	9.0	-1.6	<b>14.0</b>	7.1	10.6	17.7
Professional Print	1.7	3.3	4.9	3.9	-22.1	<b>-13.2</b>	0.4	2.3	2.8
Industry <sup>*1</sup>	3.1	4.1	7.2	-24.9	4.9	<b>-12.7</b>	4.3	5.3	9.6
Imaging Solutions <sup>*2</sup>	-4.3	-1.7	-5.9	-1.6	-18.5	<b>-25.9</b>	0.6	-0.3	0.4
Corporate, etc. <sup>*3</sup>	-6.8	-7.0	-13.8	-3.9	-8.4	<b>-26.1</b>	-2.4	-5.1	-7.5
Precision Medicine	1.4	-1.2	0.2	-	-	-	-	-	-
Company overall	-0.4	-0.3	-0.7	-17.4	-45.6	<b>-64.0</b>	10.1	12.9	23.0

As the Precision Medicine Business is a discontinued operation, it has been excluded from the results from FY24 Q3 onwards and has also been excluded for the full fiscal year retroactively to the beginning of FY24.

\*1 Industry Business: Sensing, performance materials, IJ components, optical components, industry business development center, industry business strategy office

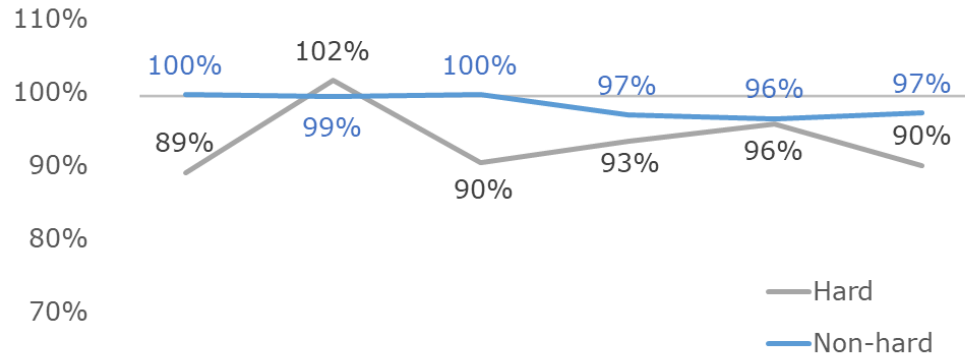
\*2 Imaging Solutions Business: Healthcare(former medical imaging), imaging IoT solutions, etc.(including QOL solutions, FORXAI), visual solutions

\*3 Corporate, etc.: Technical development headquarters, other corporate

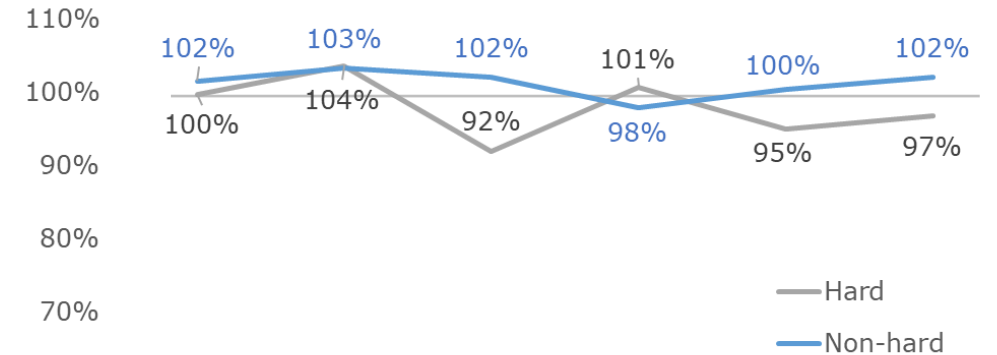
# FY25 Quarterly Performance | Hard and Non-hard Revenue YoY

Without FOREX

## Office



## Production Print



	FY24				FY25	
	Q1	Q2	Q3	Q4	Q1	Q2
Non-hard by region						
Japan	98%	96%	96%	96%	97%	98%
U.S.	100%	97%	96%	95%	99%	103%
Europe	96%	101%	99%	94%	96%	91%
China	107%	85%	122%	88%	95%	92%
India	108%	119%	116%	113%	100%	104%
Overall	100%	99%	100%	97%	96%	97%

	FY24				FY25	
	Q1	Q2	Q3	Q4	Q1	Q2
Non-hard by region						
Japan	99%	97%	95%	98%	98%	101%
U.S.	101%	102%	98%	94%	93%	103%
Europe	97%	104%	99%	97%	100%	98%
China	104%	88%	118%	95%	97%	100%
India	104%	110%	110%	106%	112%	111%
Overall	102%	103%	102%	98%	100%	102%

# FOREX Impact on Revenue and Operating Profit

	FY24 6M	FY25 6M	YoY Impact		FX Sensitivity <sup>*2</sup>	
			Revenue	OP	Revenue	OP
USD	152.63	146.04	-8.0	+0.7	+2.5	-0.1
EUR	165.95	168.06	+1.5	-0.0	+1.6	+0.5
GBP	195.46	195.96	-0.1	+0.0	+0.2	+0.1
European Currency <sup>*1</sup>	-	-	+1.2	-0.1	+2.2	+0.8
RMB	21.15	20.30	-1.2	-0.6	+2.5	+0.8
Others	-	-	-3.3	-1.4	-	-
Exchange contract effect	-	-	-	-0.2	-	-
Total	-	-	-11.3	-1.6	-	-

[FOREX: ¥]

[Impact, Sensitivity: ¥ billions]

\*1 European currency: Currencies used in Europe including EUR/GBP

\*2 FOREX Sensitivity: FOREX impact at ¥1 change (annual)

# Changes in Segment Information due to Organizational Changes

FY2024		
Business Technologies Business	Digital Workplace Business	<ul style="list-style-type: none"> <li>■ Office</li> <li>■ DW-DX</li> </ul>
	Professional Print Business	<ul style="list-style-type: none"> <li>■ Production print</li> <li>■ Industrial print</li> <li>■ Marketing services</li> </ul>
Industry Business		<ul style="list-style-type: none"> <li>■ Sensing</li> <li>■ Performance materials</li> <li>■ Inkjet components</li> <li>■ Optical components</li> </ul>
Imaging Solutions Business		<ul style="list-style-type: none"> <li>■ Healthcare</li> <li>■ Imaging IoT solutions, etc. (including QOL solutions and FORXAI)</li> <li>■ Visual solutions</li> </ul>
Corporate, etc. (Technology Development Headquarters, and other CO)		
<b>Discontinued operations</b>		
Precision Medicine Business		

From FY2025 Q1		
Business Technologies Business	Digital Workplace Business	<ul style="list-style-type: none"> <li>■ Office</li> <li>■ DW-DX</li> </ul>
	Professional Print Business	<ul style="list-style-type: none"> <li>■ Production print (including marketing services)</li> <li>■ Industrial print</li> </ul>
Industry Business		<ul style="list-style-type: none"> <li>■ Sensing</li> <li>■ Performance materials</li> <li>■ Inkjet components</li> <li>■ Optical components</li> </ul>
Imaging Solutions Business		<ul style="list-style-type: none"> <li>■ Healthcare</li> <li>■ Imaging IoT solutions, etc. (including QOL solutions and FORXAI)</li> <li>■ Visual solutions</li> </ul>
Corporate, etc. (Technology Development Headquarters, and other CO)		
<b>Discontinued operations</b>		
Precision Medicine Business		

- **Business Contribution Profit**  
Original index of the Company, the profit subtracted sales cost, SG&A from revenue
- **HSI (Hyper Spectral Imaging): Sensing unit**  
An imaging technique in which a wide range of wavelengths are divided into multi-wavelengths. This technique can be used to sort different types of plastics that cannot be identified by the human eye or an RGB camera
- **SANUQI: Performance materials unit**  
Trademark of a new resin film, used as a material in electronic devices for displays
- **SAZMA: Trademark of a new acrylic resin film, used as a material for displays. SAZMA is used for display surface protection for its flexibility and high impact resistance**
- **Color production print machine segments: Production print unit**  
ELPP (Entry Light Production Print) Monthly printing volume: 0.1-0.3 million sheets for low-priced products mainly for large companies' centralized printing rooms  
LPP (Light Production Print) Monthly printing volume: 0.1-0.3 million sheets for commercial printing  
MPP (Mid Production Print) Monthly printing volume: 0.3-1 million sheets for commercial printing  
HPP (Heavy Production Print) Monthly printing volume: 1 million sheets or more for commercial printing
- **MPM: Marketing service unit**  
Marketing Print Management. The service helps clients optimize return on investment of print production of promotional materials for marketing divisions of major global corporations.
- **Operation optimizing services: DW-DX unit**  
Services that provides business content management and business process management
- **AI SaaS services: DW-DX unit**  
Services developed in-house such as AI-based interpretation, knowledge management, and learning support
- **Managed IT Services: DW-DX unit**  
Services that support all operations in a company's IT department. These wide-ranging services include support for a product's lifecycle, including the creation of plans for deploying things such as PCs and servers, operating systems, software, and networks, as well as the actual deployment, contracted operation and support, management, maintenance, and contracted collection
- **FORXAI: Imaging IoT solutions unit, etc.**  
Business unit that develops a company-wide common technology platform centered on AI technology
- **QOL Solutions: Imaging IoT solutions unit, etc.**  
Business unit that develops monitoring solutions for care facilities



**KONICA MINOLTA**

*Cautionary Statement:*

*The forecasts mentioned in this material are the results of estimations based on currently available information, and accordingly, contain risks and uncertainties. The actual results of business performance may sometimes differ from those forecasts due to various factors.*

*Remarks:*

*Yen amounts are rounded to the nearest 100 million.*